

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the **Santiam Canyon School District** will be held on **June 9th, 2021** at 5:30 pm at **150 SW Evergreen, Mill City OR 97360**. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Santiam Canyon School Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 150 SW Evergreen between the hours of 8:00 a.m. and 4:00 p.m. or online at www.santiam.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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TOTAL OF ALL FUNDS	FINANCIAL SUMMARY - RESOURCES		
	Actual Amount Last Year 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance	\$5,993,580	\$17,857,779	\$9,991,313
Current Year Property Taxes, other than Local Option Taxes	2,862,118	3,004,800	2,934,660
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	3,129,157	3,009,761	4,308,454
Revenue from Intermediate Sources	195,363	345,000	229,500
Revenue from State Sources	45,048,272	44,799,259	54,533,927
Revenue from Federal Sources	972,123	1,235,132	2,285,870
Interfund Transfers	1,254,899	870,632	846,025
All Other Budget Resources	22,117,008	0	
Total Resources	\$81,572,520	\$71,122,363	\$75,129,749

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$4,069,868	\$4,917,205	\$4,888,806
Other Associated Payroll Costs	2,483,990	3,257,948	3,115,153
Purchased Services	48,408,797	41,772,714	51,684,978
Supplies & Materials	758,885	1,884,608	1,714,209
Capital Outlay	5,047,236	13,612,610	6,815,376
Other Objects (except debt service & interfund transfers)	359,092	422,720	376,185
Debt Service*	1,371,023	1,424,871	2,580,817
Interfund Transfers*	1,254,899	870,632	846,025
Operating Contingency	0	1,944,456	1,439,733
Unappropriated Ending Fund Balance & Reserves	0	1,014,599	1,668,467
Total Requirements	\$63,753,790	\$71,122,363	\$75,129,749

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$47,558,654	\$45,552,166	\$55,817,182
FTE	58.93	66.85	68.36
2000 Support Services	3,534,672	5,305,699	5,220,421
FTE	25.23	28.17	26.7
3000 Enterprise & Community Service	299,152	360,991	356,339
FTE	2.94	4.4	4
4000 Facility Acquisition & Construction	9,735,390	14,648,949	7,200,155
FTE	0	0	0
5000 Other Uses	0	0	
5100 Debt Service*	1,371,023	1,424,871	2,581,427
5200 Interfund Transfers*	1,254,899	870,632	846,025
6000 Contingency	0	1,944,456	1,439,733
7000 Unappropriated Ending Fund Balance	0	1,014,599	1,668,467
Total Requirements	\$63,753,790	\$71,122,363	\$75,129,749
Total FTE	87.1	99.42	99.06

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The General Fund accounts for approximately 77% of the Santiam Canyon School District approved budget. The state school fund payments, totalling \$50,553,488 for the fiscal year, are based on a state-wide budget of \$9.4 billion for the biennium. Santiam Canyon School District is the sponsor for Oregon Charter Academy. ORCA (Oregon Charter Academy) has an estimated student population of 4689. The Special Revenue Funds total 10% of the budget and are appropriated for state and federal grants. New to the budget this fiscal year is the allocation of ESSER Funds (CRSSA and ARPA). The Debt Service Funds are comprised of the 2004 PERS Bond, 2019 GO Bond, and an ODE Loan for wildfire restoration services. The Capital Improvement Funds account for 9% of the approved budget. These funds will decrease as the bond project is completed.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit per \$1,000)	4.888	4.888	4.888
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$990,000	\$990,000	\$990,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$31,658,050	
Other Bonds	\$3,463,007	
Other Borrowings	\$115,024	
Total	\$35,236,081	

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